



FAIRMONT VILLA MANAGEMENT
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 David Dupont, Editor

FIVE STAR AWARD

Mr. David Dupont,
 Resort General Manager
 Fairmont Mountainside Villas
 Dear David;

I am pleased to inform you that Fairmont Mountainside Villas has distinguished itself as one of the highest - quality properties in our global resort network and is being honored with the prestigious Interval International Five Star Award for 2007

Thank you for your valued partnership and the important role you play in Interval's success.

Sincerely,
 Craig M. Nash,
 Chairman and Chief Executive Officer



2008 OWNER/GUEST SKI HILL RATES

	DAY PASS	HALF DAY
ADULT	\$37.00	\$32.00
YOUTH (13-17 YRS)	\$27.00	\$26.00
CHILD (6-12 YRS)	\$22.00	\$21.00
SENIOR (65 PLUS)	\$27.00	\$26.00

All rates plus GST

Lift ticket prices include a same day single entry to the natural hot pools.

MOUNTAINSIDE VACATION OWNERS' NEWSLETTER

FALL WINTER 2007



GLORIA AND LARRY PETERSON LEAVE FVM

After many years of service, Gloria and Larry have moved from the Columbia Valley to take up residence in Valemont, BC. Both employees will be missed at Fairmont and we wish them all the best in their future endeavors.

WEBSITE FEATURE

For those owners wishing to transfer ownership of their lease, we have now included these procedures on the website. Go to our website and follow the links.

MICHELLE'S RECREATION MISCHIEF

Hi all! Summer flew by and although I'm clinging to the good weather that remains, it's undeniably time to break out the gloves and the toque. I'm pleased to be the new Recreation Manager at Mountainside. I'm originally from Vancouver, but I've been living in Kimberley for the past two years and taking a Recreation Management Program. Now, armed with my diploma I'm living up in Fairmont enjoying meeting and having fun with all the owners and guests here at Mountainside. I had a great summer working with Jenn Hamman whose dynamic, genuine personality enriched many of your vacations this season. Hopefully we can persuade her to come back next summer. Once again this summer, Mountainside hosted Casino Nights weekly with great success. Thanks to all of our volunteers who helped run the games.

This will be my first winter in the Valley and I'm excited to explore and see everything snow covered. As an avid skier, I'm excited to see what the valley has to offer. Discounted Panorama lift tickets will be available to purchase at our front desk. We have snowshoes for rental and will be taking guided snowshoe hikes weekly. I encourage everyone to take advantage of all the fantastic winter recreation options this valley has. Take up skiing, strap on some snowshoes, go tobogganing, go skating, and come play in the snow!

I look forward to meeting many of you and recognizing some faces as we move through the seasons here at Mountainside.



Michelle Montgomery is our new Recreation Manager since July 07, and has been a great addition to our team.

PLAYGROUNDS

We have dismantled the playground at the J's except for the large swing set. Instead of having two mediocre play areas we will be concentrating on the area by the F's. We will be looking into some new equipment in the spring/summer.

CHRISTMAS TREES

In an effort to make your villas even more like a holiday home, as in years before a local tree harvester has committed to providing Christmas trees on a pre-arranged basis. Cost of a four foot tree will be \$15.00 and a six foot tree will be \$20.00.

Should you wish to purchase a tree you can e-mail info@mountainsidevillas.com, or call 250-345-6341. We will require your name, villa number, and a Visa or MC number. Note: that the credit card is for guarantee purposes only and that upon arrival the tree must be paid for in cash.

INTERVAL INTERNATIONAL SCHEDULE

			2008			
SEASON	MONT H	WEEK NO.	FRI	SAT	SUN	MON
PRIME	JAN	1	04-11	05-12	06-13	07-14
SKI	"	2	11-18	12-19	13-20	14-21
"	"	3	18-25	19-26	20-27	21-28
"	"	4	25-01	26-02	27-03	28-04
"	FEB	5	01-08	02-09	03-10	04-11
"	"	6	08-15	09-16	10-17	11-18
"	"	7	15-22	16-23	17-24	18-25
"	"	8	22-29	23-01	24-02	25-03
"	MAR	9	29-07	01-08	02-09	03-10
"	"	10	07-14	08-15	09-16	10-17
"	"	11	14-21	15-22	16-23	17-24
EASTER	"	12	21-28	22-29	23-30	24-31
GOLF	"	13	28-04	29-05	30-06	31-07
"	APR	14	04-11	05-12	06-13	07-14
"	"	15	11-18	12-19	13-20	14-21
"	"	16	18-25	19-26	20-27	21-28
"	"	17	25-02	26-03	27-04	28-05
"	MAY	18	02-09	03-10	04-11	05-12
"	"	19	09-16	10-17	11-18	12-19
"	"	20	16-23	17-24	18-25	19-26
"	"	21	23-30	24-31	25-01	26-02
"	"	22	30-06	31-07	01-08	02-09
"	JUN	23	06-13	07-14	08-15	09-16
GOLDEN	"	24	13-20	14-21	15-22	16-23
"	"	25	20-27	21-28	22-29	23-30
"	"	26	27-04	28-05	29-06	30-07
"	JUL	27	04-11	05-12	06-13	07-14
"	"	28	11-18	12-19	13-20	14-21
"	"	29	18-25	19-26	20-27	21-28
"	"	30	25-01	26-02	27-03	28-04
"	AUG	31	01-08	02-09	03-10	04-11
"	"	32	08-15	09-16	10-17	11-18
"	"	33	15-22	16-23	17-24	18-25
"	"	34	22-29	23-30	24-31	25-01
"	"	35	29-05	30-06	31-07	01-08
"	SEP	36	05-12	06-13	07-14	08-15
PRIME	"	37	12-19	13-20	14-21	15-22
GOLF	"	38	19-26	20-27	21-28	22-29
"	"	39	26-03	27-04	28-05	29-06
"	OCT	40	03-10	04-11	05-12	06-13
"	"	41	10-17	11-18	12-19	13-20
"	"	42	17-24	18-25	19-26	20-27
"	"	43	24-31	25-01	26-02	27-03
LEISURE	NOV	44	31-07	01-08	02-09	03-10
"	"	45	07-14	08-15	09-16	10-17
"	"	46	14-21	15-22	16-23	17-24
"	"	47	21-28	22-29	23-30	24-01
"	"	48	28-05	29-06	30-07	01-08
"	DEC	49	05-12	06-13	07-14	08-15
"	"	50	12-19	13-20	14-21	15-22
GOLDEN	"	51	19-26	20-27	21-28	22-29
"	"	52	26-02	27-03	28-04	29-05

BOOKING YOUR WEEK

We continue to stress the importance of verifying your holiday booking dates. Please remember to contact us two weeks or more in advance of check-in to confirm your arrival.

If you are unsure of when your week is scheduled, or how to read the Mountainside Interval Schedule, do not hesitate to call the Reservation Office for assistance. The department is open Monday to Friday between 9am and 5pm MST. If you cannot make your arrangements in person, please telephone 250-345-6341 and ask for the reservation office. Requests made by facsimile, 250-345-6299 and e-mail (info@mountainsidevillas.com) will be addressed when time is available between dealing with patrons at the counter and phone enquiries. If you call at times other than the hours noted above please understand that the team on duty will gladly take a message, but are unable to confirm any reservation requests.

Owners of **Floating Time** should note the following cut-off dates. After these times all un-booked weeks in your season of ownership will be made available for public rent. Should you call to request a booking after the dates specified below you risk being unable to book space either for personal use or deposit with Interval International.

2008 Prime Ski	December 5, 2007
2008 Prime Golf	February 27, 2008
2008 Golden	May 14, 2008
2008 Leisure	October 1, 2008

As always, please also note that all reservations are made on a first come, first served basis in accordance with availability.

TO TRADE PERMANENTLY

G7 week 8 one bedroom- For a one or two bedroom week 36,37,or 38. Call Inga at 403-328-6328.

C1 week 44 one bedroom- For a one or two bedroom in weeks 16 to 40. Will pay for upgrade. Call Val or Dragan at 403-257-2052.

H3 week 9 two bedroom or C2 week 9 one bedroom to trade either unit- For weeks 24 through 36. Call Scott 908-387-9226.

E3 week 29 one bedroom- For a two bedroom in week 30. Call Roger 403-271-1764.

L6 week 39 two bedroom- For a two bedroom in weeks 21 to 25. Call Nick or Ann at 403-347-5614.

Banff Rocky Mountain Resort one bedroom, two units week 40 and 46- For floating weeks at Fairmont Mountainside. Call Brian or Linda 403-443-7740.

FOR TRADE

F5 week 24 two bedroom- For a two bedroom in July or August in 2008. Would like to trade every other year. Call Mark or Joan 403-748-2147.

FOR RENT

Unit H1 two bedroom Dec 21 to 28, 2007. Call Hertha at 250-428-8623.

Unit R8 two bedroom Feb. 15 to 22, 2008. Call Hertha at 250-428-8623.



FAIRMONT VILLA MANAGEMENT



Dear Villa Owner,

Nov. 25, 2007

I am pleased to enclose for your review our 2007/2008 Winter Newsletter, a summary of our projected 2007 operating expenditures and the budget for 2008. We expect to close the year very close to budget with a small carry forward into 2008. For the most part all of our expenses were in line with our plan.

Maintenance fees for 2008 will increase by approximately 6.0 per cent (\$466.00 for a one bedroom, \$530.00 for a two bedroom villa). This increase is attributed to the small carry forward from 2007, salary increase of 10 per cent, repairs and maintenance increase of 10 per cent. Most of the other items in the 2008 budget are in line with what we spent in 2007. The refurbishing contribution will be increased by \$5.00 to accommodate the much needed refurbishing around the Resort due to the natural aging of the buildings and furnishings. Although the increase is above the inflation rate for 2008, the average increase since 1982 has been 3.0 per cent.

To save bank service fees we ask that all our Canadian owners make payment of the maintenance fees by the internet. We are now able to receive your fees by direct payment from the Royal Bank, Bank of Montreal, CIBC, TD/Canada Trust, and Bank of Nova Scotia. As an added feature this year we are also able to receive payments via Pay Pal, a benefit to all our owners, which includes Visa, MasterCard, Discover, and American Express. Just go to our website www.mountainsidevillas.com, click on Owner's Section, then Pay Annual Fees and this takes you to Pay Pal. Interest is charged on the balance due after January 31, 2008 and to be fair to all owners, our late payment policy will be adhered to.

Interval International is replacing the Five Star with another designation for 2008 and years to come. The new designation is Premier, Select and Affiliate. I have been assured by Interval International that our Resort will fit into the Premier category, the highest level.

Our valued employees and management team are the ones that make this Resort world class. I would like to take this opportunity to express my appreciation for their efforts and a job well done.

We appreciate your comments via e-mail. Many of your ideas have been adopted in our overall plan to make Fairmont Mountainside Villas an outstanding Resort.

With best wishes for the Holiday Season and the New Year, I remain,

Yours truly,

Don Seable
President

FAIRMONT VILLA MANAGEMENT

STATEMENT OF OPERATING PROJECTIONS

	PRO FORMA		PROJECTED		
	2007	UNIT / WK	2008 Cost	UNIT / WK	
SALARIES & CONTRACTS	\$1,305,575	\$220.69	\$1,449,779	\$245.06	
REPAIRS & MAINTENANCE	93,700	15.84	100,000	16.90	
SUPPLIES	115,000	19.44	115,000	19.44	
HYDRO	200,000	33.81	205,000	34.65	
PROPANE	67,000	11.33	70,000	11.83	
PROPERTY TAXES	66,500	11.24	70,000	11.83	
UTILITIES, ROADS & WASTE	78,100	13.20	85,900	14.52	
INSURANCE	37,700	6.37	38,000	6.42	
BAD DEBT PROVISION	35,000	5.92	30,000	5.07	
GENERAL ADMIN. & OFFICE	32,400	5.48	31,000	5.24	
AUTOMOTIVE	28,000	4.73	25,000	4.23	
LEGAL & AUDIT	14,000	2.37	14,000	2.37	
AMORTIZATION	23,100	3.90	19,700	3.33	
BANK SERVICE CHARGES	36,000	6.09	41,000	6.93	
TELEPHONE & FAX	6,350	1.07	6,000	1.01	
POSTAGE	9,000	1.52	9,000	1.52	
SOCIAL & RECREATIONAL	-2,000	-0.34	0	0.00	
CABLEVISION	14,200	2.40	16,000	2.70	
TRUSTEE FEES	14,000	2.37	14,000	2.37	
NEWSLETTER	13,000	2.20	13,000	2.20	
FIREWOOD	6,000	1.01	6,000	1.01	
SECURITY	0	0.00	0	0.00	
MISCELLANEOUS	23,500	3.97	18,709	3.16	
DEFICIT RECOVERY	0	0.00	0	0.00	
TOTAL EXPENSES	\$2,216,125	\$374.60	\$2,377,089	\$401.81	
MISCELLANEOUS INCOME	286,126	48.36	280,238	47.37	
NET OPERATING COST	\$1,929,999	\$326.23	2,096,851	\$354.44	(A)

(A). THIS AVERAGE TRANSLATES AS FOLLOWS

	1 BEDROOM VILLA	2 BEDROOM VILLA
BASIC FEES	\$320.92	\$368.92
REFURBISHING CONTRIBUTION	\$65.00	\$70.00
MANAGEMENT FEES	\$57.89	\$65.84
	\$443.81	\$504.76
5% G.S.T.	\$22.19	\$25.24
TOTAL 2008 FEES	\$466.00	\$530.00